

SUMMARY OF 2011 VALUE ADDED, MARGINS, AND CONSUMER EXPENDITURES FOR COMMERCIAL MARINE FISHERY PRODUCTS IN THE UNITED STATES (1)

| Sector or type of activity | Purchase of fishery inputs | Mark-up of fishery inputs | Total mark-up within sector | Value added as percent of total markup | Value added within sector | Value of sales by sector | Value added contribution | Offshore fleet & exported fishery products |
|--|----------------------------|------------------------------|-----------------------------|--|---------------------------|--------------------------|--------------------------------|--|
| | Thousand Dollars | Percentage of Fishery Inputs | Thousand Dollars | Percentage | Thousand Dollars | Thousand Dollars | Percentage of GNP Contribution | Thousand Dollars |
| Domestic Harvest: | | | | | | | | |
| Edible | - | 100.0% | \$5,122,859 | 63.9% | \$3,274,894 | \$5,122,859 | 7.8% | - |
| Industrial | - | 100.0% | \$143,651 | 59.3% | \$85,220 | \$143,651 | 0.2% | - |
| Harvest not landed in U.S | - | 100.0% | \$363,876 | 69.1% | \$251,373 | \$363,876 | 0.6% | \$363,876 |
| Imports, Unprocessed | \$5,777,706 | - | - | - | - | \$5,777,706 | - | - |
| Exports, Unprocessed | - | - | - | - | - | - | - | \$1,751,358 |
| Primary Wholesale and Processing | \$9,292,858 | 82.3% | \$7,650,295 | 60.4% | \$4,622,353 | \$16,943,152 | 11.0% | - |
| Imports, Processed | \$11,353,244 | - | - | - | - | \$11,353,244 | - | - |
| Exports, Processed | - | - | - | - | - | - | - | \$3,388,734 |
| Secondary Wholesale and Processing: | | | | | | | | |
| Edible | \$24,137,807 | 62.7% | \$15,136,843 | 28.0% | \$4,244,906 | \$39,274,649 | 10.1% | - |
| Industrial | \$769,856 | 62.7% | \$482,777 | 28.0% | \$135,388 | \$1,252,633 | 0.3% | - |
| Retail Trade from Food Service | \$19,991,765 | 182.4% | \$36,466,200 | 69.8% | \$25,439,959 | \$56,457,965 | 60.3% | - |
| Retail Trade from Stores | \$19,282,884 | 33.4% | \$6,444,780 | 64.2% | \$4,139,581 | \$25,727,664 | 9.8% | - |
| TOTAL U.S. VALUE ADDED ACTIVITY: | | | | | \$42,193,675 | | 100% | |
| CONSUMERS EXPENDITURES (& WHOLESALE PURCHASES OF INDUSTRIAL PRODUCTS) FOR FISHERY PRODUCTS: | | | | | | \$83,438,262 | | |

(1) Includes industrial products and landings by U.S.-flag vessels at U.S. ports, foreign ports, and transfers to internal water processing vessels.

Note.-- The table reports the contribution of commercial marine fishing to the national economy as measured by margin, value added, and sales. These measures are consistent with the Bureau of the Census definitions.

Margin or mark-up is the difference between the price paid for the product by the consumer or wholesale purchaser and the dockside or wholesale value for an equivalent weight of the product. (It is assumed that fishermen catch their fish without paying purchase price and therefore the entire dockside or exvessel price is considered margin.) Value added is a measure of the factors added to the total worth of a product at each stage of the production process. It is defined as the gross receipts of firms minus the cost of purchased goods and services needed to fabricate the products. Gross National Product (GNP) is equal to the sum of the value added of all economic entities in the economy. Value added within a sector represents that sector's contribution to GNP. Value added includes wages, salaries, interest, depreciation, rent, taxes and profit. Consumer expenditures are the final retail value of seafood products sold through stores and food service outlets plus secondary wholesale and processing of industrial products.