

Acronyms and Abbreviations

ACS	Angler consumer surplus
BRD	Bycatch reduction device
CAC	Command-and-control
CBA	Cost-benefit analysis
CDQ	Community Development Quota
CPUE	Catch per unit effort
CS	Consumer surplus
CV	Contingent valuation
EEZ	Exclusive Economic Zone
EIA	Economic impact analysis
ESA	Endangered Species Act
ETP	Eastern Tropical Pacific Ocean
FC	Fixed costs
FMC	Fishery management council
FMP	Fishery management plan
GMFMC	Gulf of Mexico Fishery Management Council
ITQ	Individual Transferable Quota
JV	Joint venture
LMR	Living marine resource
MAFMC	Mid-Atlantic Fishery Management Council
MC	Marginal cost
MEY	Maximum economic yield
MFCMA	Magnuson Fisheries Conservation and Management Act
MMPA	Marine Mammal Protection Act
MPC	Marginal private cost
MRFSS	Marine Recreational Fisheries Statistics Survey
MSB	Marginal social benefits
MSC	Marginal social cost
MSY	Maximum sustainable yield
NEB	Net economic benefits
NEFMC	Northeast Fishery Management Council
NMFS	National Marine Fisheries Service
NOAA	National Oceanic and Atmospheric Administration
NPFMC	North Pacific Fishery Management Council
NPV	Net present value
PFMC	Pacific Fishery Management Council
PS	Producer surplus
SAFMC	South Atlantic Fishery Management Council
TAC	Total allowable catch
TC	Total cost
TED	Turtle excluder device
TSR	Total sustainable revenue
WPFMC	Western Pacific Fishery Management Council
WTP	Willingness to pay